

MARCH

12

TUESDAY

6PM CALL

Market today: Find the balance again

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- Current support signals may give the market more time to explore supply and demand in the 1,245-1,260 area.
- The previous uptrend still has a supportive effect on the market, so the scenario of being supported and gradually rising again is more favorable.

Although there was a weak condition in the previous session, the market's downward momentum did not continue at the beginning of the new session and quickly recovered. However, there was still tension in the morning session, developments improved only in the afternoon session, but overall progress was still slow. VN Index was up 9.51 points (+0.77%), closing at 1,245 points. Matching liquidity decreased with 792.2 million shares matched on HOSE.

The VN30 group increased by 7.11 points (+0.58%) and closed at 1,242.23 points. In the group, there were 12 gainers such as GVR (+6.9%), BID (+3%), VRE (+2.9%), TCB (+2%), FPT (+1.7%) ... On the contrary, there are 8 losers like SHB (-0.9%), POW (-0.9%), HDB (-0.6%), VJC (-0.5%), VIC (-0.5%)...

With the market's recovery efforts, many industry groups have gradually regained their green color, and the number of gainers has also improved significantly. Chemical Group, Technology Group, Retail Group... are groups that have quite a good supporting effect on the market as well as investor psychology. In the meantime, there are also many stocks in Midcaps and Pennies that are showing quite strong price increases.

Foreign investors returned to net selling on HOSE with a value of VND173.5 billion. In particular, they sold heavily on MWG (-262.8 billion), VIX (-145 billion), MSN (-54.2 billion), VNM (-54 billion), HSG (-40.2 billion) ... By contrast, EIB (+70.7 billion), HAH (+64.3 billion), VRE (+57.7 billion), STB (+51.5 billion), FRT (+48.9 billion) ...were the top buying names ...

The downward momentum has stopped and the market has recovered thanks to support moves around 1,235 points. However, cash flow signals in general are still cautious and in an exploratory phase, as evidenced by a significant decrease in liquidity compared to previous periods. The current support signals may give the market more time to explore supply and demand in the 1,245-1,260 area. This state of exploration will influence the market's next moves. However, the previous uptrend still has a supportive effect on the market, so the scenario of being supported and gradually rising again is more favorable. Therefore, investors need to monitor supply and demand and temporarily limit heavy selling in stocks that are retreating or have retreated to the support zone. For now, stocks that are showing good signals from the support zone should be prioritized for holding or accumulation.

Analyst Pin-board

VHC – Net profit Q4-2023 in bottom and expect to growth from US market

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“Find the balance again”

Technical Analyst Recommendations

The market recovered thanks to support moves around 1,235 points. Current support signals may give the market more time to explore supply and demand in the 1,245 - 1,260 point area. This state of exploration will affect the next developments of the market. However, the previous uptrend is still having a supportive impact on the market, so the scenario of being supported and gradually increasing again is more advantageous. Therefore, investors need to observe supply and demand developments and temporarily limit strong selling in stocks that are or have retreated to the support zone. Currently, investors should prioritize stocks that are showing good signals from the support zone to hold or accumulate.



VIETNAM

Date	Events
01/03/2024	Publication of PMI (Purchasing Managers Index)
01/03/2024	Puclication of FTSE portfolio
01/03/2024	New portfolio of MSCI takes effect
08/03/2024	Puclication of Vaneck portfolio
15/03/2024	New portfolio of FTSE and Vaneck takes effect
21/03/2024	Expiry date of VN30F2403 futures contract
29/03/2024	Announcement of Vietnam's economic data quarter 1 2024

WORLDWIDE

Date	Countries	Events
01/03/2024	U.S	Final Manufacturing PMI
01/03/2024	U.S	Fed Monetary Policy Report
06/03/2024	U.S	Crude Oil Inventories
06/03/2024	EU	Retail Sales m/m
07/03/2024	U.S	Natural Gas Storage
07/03/2024	EU	Monetary Policy Statement
12/03/2024	U.S	CPI m/m , y/y
13/03/2024	U.S	Crude Oil Inventories
13/03/2024	U.S	Federal Budget Balance
13/03/2024	EU	Industrial Production m/m
14/03/2024	U.S	Natural Gas Storage
14/03/2024	U.S	Retail Sales m/m
14/03/2024	U.S	PPI m/m
15/03/2024	China	Industrial Production y/y
15/03/2024	U.S	Industrial Production m/m
20/03/2024	U.S	Crude Oil Inventories
21/03/2024	U.S	Natural Gas Storage
21/03/2024	U.S	Federal Funds Rate
21/03/2024	U.K	Monetary Policy Summary
27/03/2024	U.S	Crude Oil Inventories
28/03/2024	U.S	Natural Gas Storage
28/03/2024	U.K	Final GDP q/q
28/03/2024	U.S	Final GDP q/q
29/03/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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